

Report to: Employment and Skills Committee

Date: 23 January 2023

Subject: **FE Capital Funding**

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Is this a key decision?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the decision eligible for call-in by Scrutiny?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Does the report contain confidential or exempt information or appendices?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If relevant, state paragraph number of Schedule 12A, Local Government Act 1972, Part 1:	Paragraph 3
Are there implications for equality and diversity?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

1. Purpose of this Report

- 1.1 The Committee is asked to endorse the proposal set out in exempt appendix 1.

2. Information

- 2.1 Members are asked to consider the information in exempt appendix 1 with regard to changes to an FE college investment and endorsement is sought to option 3 as set out.

3. Tackling the Climate Emergency Implications

- 3.1 There are no implications arising directly from this proposal.

4. Inclusive Growth Implications

- 4.1 As set out in the exempt appendix.

5. Equality and Diversity Implications

- 5.1 As set out in the exempt appendix.

6. Financial Implications

6.1 As set out in the exempt appendix.

7. Legal Implications

7.1 The information contained in the appendix to this report, is exempt under paragraph 3 of Part 1 to Schedule 12A of the Local Government Act 1972 as it contains information relating to the financial or business affairs of any particular person (including the authority holding that information). It is considered that the public interest in maintaining the content of this report as exempt outweighs the public interest in disclosing the information as publication could prejudice current and future decision making.

7.2 Further legal implications are set out in the exempt appendix.

8. Staffing Implications

8.1 There are no staffing implications arising directly from this proposal.

9. External Consultees

9.1 No external consultation has been carried out.

10. Recommendations

10.1 The Committee is asked to endorse the proposal – Option 3 - set out in the exempt appendix.

11. Background Documents

There are no background documents referenced in this report.

12. Appendices

Exempt Appendix 1 - Further information